



ANNUAL REPORT

2022-23

www.fcnindia.org





Elderly and Staff at
FCN Home

TABLE OF CONTENT

Founders Message	04
Sponsorship	05-07
Christmas & New Year Gifts	08-09
School Bags	10-13
Notebooks	14-17
Surgeries	18-21
FCN Home	22-25
Muscular Dystrophy	26-29
Clothing for the poor	30-33
Blankets	34-37
Sewing Machines	38-40
Financial Reports	41-46

MESSAGE FROM **FOUNDERS**



Dear Friends,

It is with great joy and satisfaction that we present to you the annual report of the Foundation for Children in Need for the financial year 2022-2023. FCN has served thousands of needy individuals in the States of Andhra Pradesh and Telangana. This report will help you to understand the various activities carried out by FCN.

Foundation for Children in Need is transparent organization and maintains excellent accountability. FCN is meticulous in maintaining detailed documentation for all the activities it conducts.

We personally participate in the distributions and oversee all the activities of FCN so that the benefits reach the most deserving.

We thank all our sponsors and donors who generously donate so that we can reach out to the poorest of the poor. If not for their sacrifice and support we will not be able to help so many. May God bless them all.

We welcome everyone to share their blessings with those less fortunate and help us to make a difference in our world by your kindness.

With Warm Regards and Much Gratitude,
Dr. Geetha and Thomas Reddy Chitta

SPONSORSHIP

FCN sponsors **1700 Children** and **100 elderly** in 20 locations in the States of **Andhra Pradesh and Telangana.**



Dr. Geetha interacting with FCN College Students



Dr. Geetha and Thomas Reddy Chitta with FCN children at Hyderabad

SPONSORSHIP



Parneetha Yeruva helping with the Christmas letter writing



Parneetha, FCN Executive Director at Jeevodaya Orphanage, Hyderabad

SPONSORSHIP

“ I am Sriya Konijeti. I am currently in my Intermediate second year, at Father Francis Memorial School, Hyderabad. I have been a beneficiary of FCN since 2012. Our father tragically passed away in a road accident when my sister and I were still in our mother's womb. My mother works as a caretaker in a school, striving to provide for us. There was a moment when financial constraints threatened to halt my education. Our Principal, Late Raja Reddy, offered a glimmer of hope through FCN sponsorship. Since then FCN has been instrumental in supporting my education. I am forever grateful to my sponsors and FCN for making my educational journey possible.



- SRIYA KONIJETI ”



“ I am Shiva Chittiboyina. I have recently completed my Bachelors Degree, at Porumamilla, Kadapa District. When I was young my mother died of Prenatal Disorders. I have younger brother. My father deserted us. My grandparents took care of us. As they were getting old they could not help us much. During the past eight years FCN supported me for my education. Special greetings and heartfelt thanks to the sponsors and FCN.

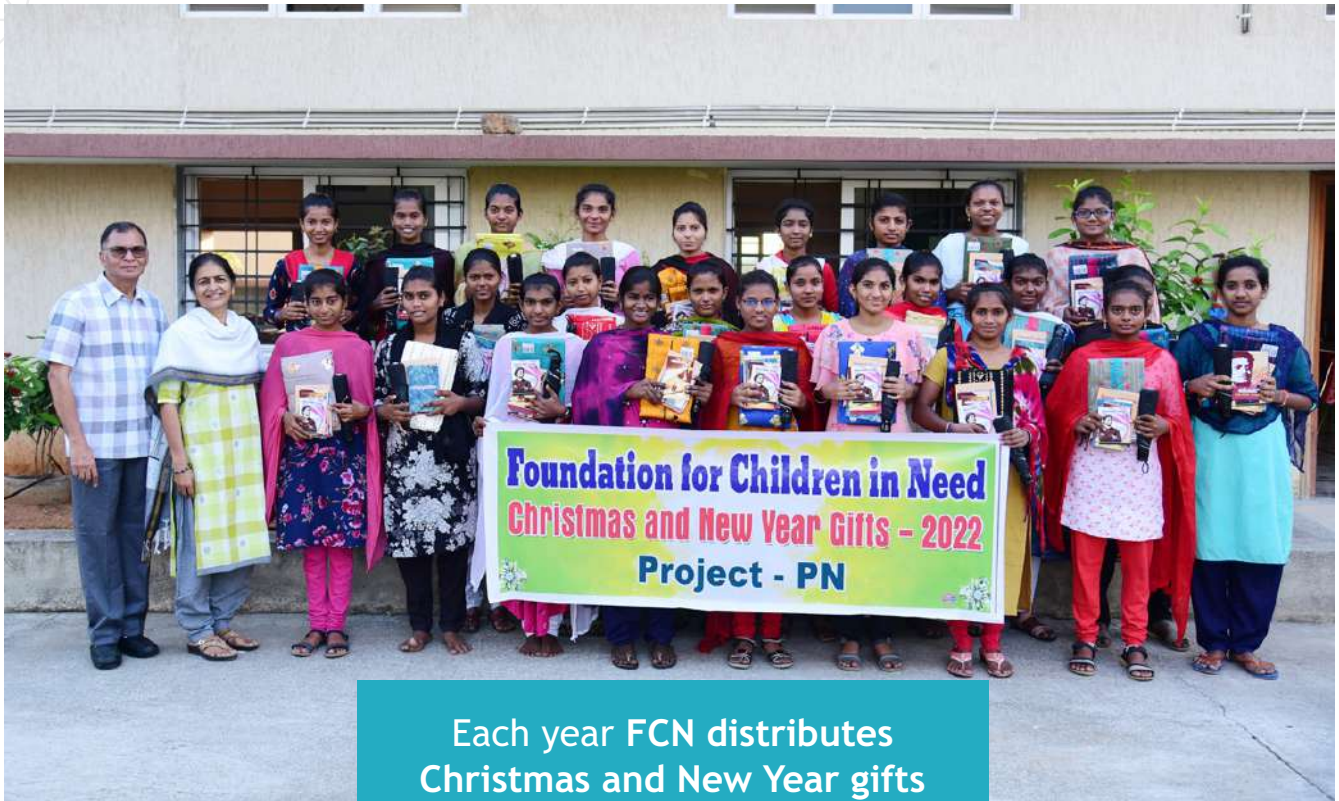
- SHIVA CHITTIBOYINA ”

“ I am Usha Bollepalli. I am Studying Bachelor of Science 3rd year. I lost both of my parents 12 years ago. After that my grandmother took care of me and my elder sister. As she is becoming old she found it difficult to care of us. So she joined us in Maa Illu Orphanage, near Warangal in the year 2017. With the help of FCN I am able to continue my studies. FCN has been doing tremendous work to support poor the and needy children who are struggling to continue their education. I am ever grateful to FCN and to all the Sponsors who help orphan children with education and to achieve their goals.



- USHA BOLLEPALLI ”

CHRISTMAS & NEW YEAR GIFTS



Each year FCN distributes Christmas and New Year gifts to FCN Sponsored children and other needy students. 4000 received gifts.



CHRISTMAS & NEW YEAR GIFTS



SCHOOL BAGS

FCN distributed
1500 school bags.



Govt. High School,
Kuntabadi, Shadnagar

Girls High School,
Shadnagar



Dr. Geetha and Thomas Reddy distributing school bags at Govt. High School, Farooqnagar



SCHOOL BAGS

Mariya Rani High School,
Shadnagar



Z.P. High School, Mogiligidda
Near Shadnagar





NOTEBOOKS

This year FCN distributed 57,000 note books.

Z.P. HIGH SCHOOL, VENKATAPURAM



M.P. PRIMARY SCHOOL, RAMESWARAM



NOTEBOOKS



O.L.F. PRIMARY SCHOOL, PORUMAMILLA



O.L.F. HIGH SCHOOL, PORUMAMILLA

NOTEBOOKS



ST. ANTONY'S HIGH SCHOOL, KALASAPADU (BOYS)



ST. ANTONY'S HIGH SCHOOL, KALASAPADU (GIRLS)

NOTEBOOKS



R.C.M.U.P. SCHOOL, B. MATTAM

SURGERIES

For the past 9 years FCN has been helping children born with Cleft Lip and Cleft Palate. So far, we have helped 2000 children with the life changing surgeries. Children and their parents travel for 10 hours to 15 hours by bus or train to the city of Hyderabad. The surgeries take place each month at GSR Hospital, Hyderabad. In this financial year we have helped 305 children.



SURGERIES



SURGERIES



SURGERIES



FCN HOME

FCN Home near Shadnagar, Rangareddy District in Telangana is the pride project of Foundation for Children in Need. FCN Home was built in 6.16 acres and was opened in 2019. It's a home to take care of the needy elderly totally free of cost. At present there are 45 elderly who are well taken care. FCN Home also plays a role of the service centre for the various activities of Foundation for Children in Need.



FCN HOME



Dr. Geetha serving food for elderly

FCN HOME



Dr. Geetha and Thomas Reddy with the elderly at FCN Home

FCN HOME, Shadnagar



MUSCULAR DYSTROPHY

FCN has been helping persons suffering from Muscular Dystrophy for the past 12 years. This year 75 have benefited.



MUSCULAR DYSTROPHY



MUSCULAR DYSTROPHY



MUSCULAR DYSTROPHY



Financial Assistance to persons suffering from Muscular Dystrophy



CLOTHING FOR THE POOR

This year 10,175 have received new clothing.



Porumamilla, Kadapa



O.L.F. PRIMARY SCHOOL, PORUMAMILLA



CLOTHING FOR THE POOR



Tekurpet, Porumamilla



Kasturba High School, B. Kodur

CLOTHING FOR THE POOR



ZP High School, Venkatapuram, Porumamilla



Kasturba High School, Porumamilla

BLANKETS

FCN distributed 5500 blankets.



Amma Nanna Mother Theresa Old Age Home, Proddutur



ST. Colony, Kesapuram

BLANKETS



At FCN Home, Shadnagar



Sree Veera Brahmendra Swamy Seva Ashram, Proddutur

BLANKETS



ST Colony, Rameswaram



Viswa Prema Vrudda Saranalayam, Proddutur

BLANKETS



At FCN Home, Shadnagar



SEWING MACHINES

THIS YEAR FCN HAS DISTRIBUTED
286 SEWING MACHINES.



Tailoring traing at FCN Home

8

రంగారెడ్డి, గురువారం, 16, మార్చి, 2023

స్థానికం

సాక్షి

మహిళల ఆర్థికాభివృద్ధితోనే దేశ పురోగతి

ఎమ్మెల్యే అంజయ్యయాదవ్

షాద్ నగర్ రూరల్: మహిళలు ఆర్థిక ఎదుగుదల సాధించినప్పుడే దేశ పురోగతి సాధ్యమని ఎమ్మెల్యే అంజయ్యయాదవ్ అన్నారు. ఫరూఖ్ నగర్ మండలం లింగారెడ్డి గూడలో బుధవారం ఎఫ్ సీఎన్ (ఫౌండేషన్ ఫర్ చిల్డ్రన్ ఇన్ నీడ్) సంస్థ వ్యవస్థాపకురాలు డాక్టర్ గీతాదామనోరెడ్డి సహకారంతో సర్పంచ్ మాధవి ఆధ్వర్యంలో సుమారు 130 మంది నిరుపేద, వితంతు మహిళలకు ఉచితంగా కుట్టు మిషన్లు పంపిణీ చేశారు. ఈ సందర్భంగా ఎమ్మెల్యే మాట్లాడుతూ.. మహిళలు ఎవరిపై ఆధార పడకుండా ముందుకు సాగాలన్నారు. ఒంటరి మహిళలు అన్న భావన నీడి ఆత్మస్థైర్యంతో సాగాలన్నారు. పురుషులతో సమానంగా ఆర్థికంగా అభివృద్ధి చెందాలని ఆకాంక్షించారు. అలాగే సేవాభివృద్ధి అలవర్చుకొని సమాజాభివృద్ధిలో భాగస్వాములు కావాలని పిలుపునిచ్చారు.



మహిళలకు కుట్టుమిషన్లు అందజేస్తున్న ఎమ్మెల్యే అంజయ్యయాదవ్

చ్చారు. మహిళల సంక్షేమానికి ఎఫ్ సీఎన్ సంస్థ ముందుకు రావడం అభినందనీయమన్నారు. ఆనంతరం గ్రామ శివారులోని ఎఫ్ సీఎన్ అనాధ ఆశ్రమంలో సర్పంచ్ మాధవి ఆధ్వర్యంలో వృద్ధులకు అన్నదాన

కార్యక్రమాన్ని నిర్వహించారు. కార్యక్రమంలో ఆంధ్ర ప్రదేశ్ పుణ్య కమిషన్ చైర్మన్ రవీంద్ర చిత్తా విజయప్రతాప రెడ్డి, జెడ్పీ వైస్ చైర్మన్ ఈటల గణేష్, ఎంపీటీసీ బీ రామకృష్ణ తదితరులు పాల్గొన్నారు.

SEWING MACHINES

At FCN Home, Shadnagar



SEWING MACHINES At Porumamilla





INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of FOUNDATION FOR CHILDREN IN NEED, which comprise the Balance Sheet as at March 31, 2023, and the Income and Expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting standards issued by the ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



E-mail : mateshca@yahoo.co.in

3-6-145, Himayatnagar, Hyderabad - 500 029. Ph: 2322 1822 / 2322 6993 / 2322 2863

FINANCIAL REPORTS



MATHESH & RAMANA
CHARTERED ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached and read with the accounting policies and notes forming part of accounts subject to annexure to Independent Auditors Report give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, as at March 31, 2023;
- b) in the case of the Income & Expenditure Account for the year ended on that date.



For **MATHESH & RAMANA**
CHARTERED ACCOUNTANTS

K.MATHESH REDDY
Partner M.NO.026285

PLACE: HYDERABAD
DATE : 08-08-2023
UDIN : **23026285BGXNEA8559**

E-mail : mateshca@yahoo.co.in

3-6-145, Himayatnagar, Hyderabad - 500 029. Ph: 2322 1822 / 2322 6993 / 2322 2863



ANNEXURE TO INDEPENDENT AUDIT REPORT FOR THE YEAR 2022-23

I) Corpus Fund balance of Rs. 3,68,87,309/- as on 31st March'2023 was in the following form:-

1. Fixed Deposits	Rs. 3,68,87,309/-
-------------------	-------------------



For **MATHESH & RAMANA**
CHARTERED ACCOUNTANTS

K.MATHESH REDDY
Partner M.NO.026285

PLACE: HYDERABAD
DATE : 08-08-2023
UDIN : **23026285BGXNEA8559**

FINANCIAL REPORTS

FOUNDATION FOR CHILDREN IN NEED

7-49/B, Reddy Nagar, Porumamilla, YSR Kadapa Dist.

Consolidated Receipts and Payments account for the year ending on 31-03-2023

Receipts		Amount	Payments		Amount
To	Opening Balances:		By	Closing Balances:	
	Cash at Bank:			Cash at Bank:	
	Foreign Account - Kotak Bank - 320010019012	1,292,708		Foreign Account - Kotak Bank - 320010019012	2,663,008
	Foreign Account - SBI - 40091023262	127,607		Foreign Account - SBI - 40091023262	112,234
	Local Account - 320010019004	822,878		Local Account - Kotak Bank - 320010019004	1,773,285
	FOREIGN ACCOUNT:			FOREIGN ACCOUNT:	
	Donation received from FCN - USA:				
To	Sponsorship Programme	11,625,673	By	Sponsorship Programme:	11,625,673
To	Medical Help	773,750	By	Medical Help :	773,750
To	Gifts for Sponsored Children	3,946,000	By	Gifts for Sponsored Children :	3,946,000
To	FCN Staff Salaries and Office Maintenance	1,544,018	By	FCN Staff Salaries and Office Maintenance:	1,544,018
To	Cleft Lip Surgeries	1,598,150	By	Cleft Lip Surgeries:	899,028
To	Cleft Lip Surgeries - Archdiocese of Toronto	824,000	By	Cleft Lip Surgeries - Archdiocese of Toronto:	419,500
To	Sewing Machines - Archdiocese of Toronto	1,231,880	By	Sewing Machines - Archdiocese of Toronto:	1,231,880
To	FCN Activities - St. James :	565,101	By	Clothing and Cleft Lip Surgeries - St. James :	565,101
To	Clothing for Poor	2,367,750	By	Clothing for Poor:	2,367,750
To	FCN Activities - Diocese of Orange	1,464,206	By	FCN Activities - Diocese of Orange:	1,464,206
To	FCN Activities - Green Bay	809,396	By	FCN Activities - Green Bay:	809,396
To	FCN Home Maintenance	3,858,774	By	FCN Home Maintenance:	3,858,774
To	Painting at FCN Home	2,363,804	By	Painting at FCN Home:	2,363,804
To	School Supplies	2,321,250	By	School Supplies:	2,321,250
To	Tailoring Training	1,563,000	By	Tailoring Training:	1,563,000
To	Vehicle for FCN	1,547,500	By	Vehicle for FCN:	1,547,500
To	FCN Activites - General (UK Online giving Foundation)	302,885	By	FCN Activites - General (UK Online giving Foundation):	402,519
To	Interest on Corpus Fund	1,898,363	By	Corpus Fund Interest Utilization:	1,762,536
To	Bank Interest - Kotak Bank	469,788	By	Bank Interest Utilization:	254,945
To	Bank Interest - State Bank of India	20,924	By	Bank Interest Utilization:	20,655
To	Corpus Fund Investments realized	36,887,309	By	Corpus Fund Investments	36,887,309
To	Transfer from SBI - 40091023262 (Main account) to Kotak Bank	38,718,746	By	Transfer to Kotak Bank - 320010019012 (Utilisation account) from SBI	38,718,746
To	TDS recoveries	42,449	By	TDS Remittances	42,449
	General Account:			General Account:	
To	Donations and Contributions	657,867	By	Blankets and Towels for Poor	17,703
"	Bank Interest	45,955	"	Bank charges	132
"	TDS Refund	287,320	"	Food for Elderly	22,900
	Total	119,979,051		Total	119,979,051

SUBJECT TO OUR AUDIT REPORT OF EVEN DATE

For **MATHESH & RAMANA**

CHARTERED ACCOUNTANTS

Firm Reg No: 002020S



Kamlesh Reddy

PARTNER.

K.MATHESH REDDY

Regn No: 026285

Foundation for Children in Need

Y. Mary Preetha

Executive Director / Secretary

PLACE: HYDERABAD.

DATE: 08-08-2023

UDIN: 23026285BGXNEA8559

FINANCIAL REPORTS

FOUNDATION FOR CHILDREN IN NEED

7-49/B, Reddy Nagar, Porumamilla, YSR Kadapa Dist.

Consolidated Income & Expenditure account for the year ended 31-03-2023

Expenditure		Amount	Income		Amount
<u>FOREIGN ACCOUNT:</u>			<u>FOREIGN ACCOUNT:</u>		
To	Sponsorship Programme:	11,625,673	By	Donation received from FCN - USA	35,982,102
To	Medical Help :	773,750	"	TDS recoveries	42,449
To	Gifts for Sponsored Children :	3,946,000	"	Bank Interest	490,712
To	FCN Staff Salaries and Office Maintenance:	1,355,218			
To	Sewing Machines - Archdiocese of Toronto:	1,231,880			
To	Clothing and Cleft Lip Surgeries - St. James :	565,101			
To	Clothing for Poor:	2,367,750			
To	FCN Activities - Diocese of Orange:	1,464,206			
To	FCN Activities - Green Bay:	809,396			
To	FCN Home Maintenance:	3,858,774			
To	School Supplies:	2,321,250			
To	Tailoring Training:	1,563,000			
To	Vehicle for FCN:	55,926			
To	Bank Interest Utilization - Kotak:	254,945			
To	Bank Interest Utilization - SBI:	20,655			
To	TDS Remittances	42,449			
To	<u>General Account:</u>			<u>General Account:</u>	
	Blankets and Towels for Poor	17,703	By	Donations and Contributions	657,867
	Bank charges	132	"	TDS Refund	287,320
	Food for Elderly	22,900	"	Bank Interest	45,955
To	Depreciation	13,752,759	By	Excess of Expenditure over Income	8,543,062
GRAND TOTAL		46,049,467	GRAND TOTAL		46,049,467

SUBJECT TO OUR AUDIT REPORT OF EVEN DATE

For **MATHESH & RAMANA**

CHARTERED ACCOUNTANTS

Firm Reg No: 002020S



K. Mathesh Reddy

PARTNER.

K.MATHESH REDDY

Regn No: 026285

Foundation for Children in Need

Y. Mary Precilla

Executive Director / Secretary

PLACE: HYDERABAD.

DATE: 08-08-2023

UDIN: 23026285BGXNEA8559

FINANCIAL REPORTS

FOUNDATION FOR CHILDREN IN NEED

7-49/B, Reddy Nagar, Porumamilla, YSR Kadapa Dist.

Consolidated Balance Sheet as on 31/3/2023

Liabilities	Sch	Amount	Assets	Sch	Amount
Capital Fund	I	128,328,861	Fixed Assets	IX	131,014,674
Corpus Fund	II	36,887,309	Corpus Fund investments	X	36,887,309
Interest on Corpus Fund	III	1,097,481			
Grant for Cleft Lip Surgeries	IV	699,122			
Grant for FCN Activities - UK online Giving Foundation	VIII	33,237			
Grant for Cleft Lip Surgeries - Archdiocese of Toronto	VII	404,500			
Advance against Sale of 2nd floor of Czech colony building	V	5,000,000	Closing Balance	VI	4,548,527
Grand Total		172,450,510	Grand Total		172,450,510

SUBJECT TO OUR AUDIT REPORT OF EVEN DATE

For **MATHESH & RAMANA**

CHARTERED ACCOUNTANTS

Firm Reg No: 002020S



K. Mathesh Reddy

PARTNER.

K.MATHESH REDDY

Regn No: 026285

Foundation for Children in Need

Y. Mary Precilla
Executive Director / Secretary

PLACE: HYDERABAD.

DATE: 08-08-2023

UDIN: 23026285BGXNEA8559



కస్తూర్బా గాంధీ బాలికల విద్యాలయం.

పెండ్లమర్రి, కలసపాడు మండలం, YSR కడప జిల్లా.

Free Distribution of Clothing for the Poor
by
Foundation for Children in Need
November & December - 2022

Clothing distribution by
Dr. Geetha and Thomas Reddy Chitta



Dr. Geetha and Thomas Reddy with the Cleft Lip children and their parents-February 2023

REGISTERED OFFICE

7-49/N. Reddy Nagar, Porumamilla,
Y.S.R. Kadapa Dist., A.P.,
Ph: 94402 00690

HYDERABAD OFFICE

Czech Colony, Sanathnagar,
Hyderabad - 500 018, T.S.,
Ph: 040 - 2381 0015

SHADNAGAR OFFICE

FCN Home, Besides HP Petrol Pump,
Near Shadnagar, Farooqnagar Mandal,
Ranga Reddy Dist., T.S.,
Ph: +91 99590 97523