



FCN NEWS LETTER - 2024

FCN, PO Box: 1247, Arlington Heights, IL 60006-1247

www.fcn-usa.org

Dear Friends,

We wish you and your loved ones the blessed joy and peace of the birth of Jesus! Merry Christmas and a Happy New Year. May the Child Jesus bless you abundantly. Many thanks for your loving support. We are ever grateful to you.

It is with great sadness that we share about the sudden death of Parneetha Yeruva, Executive Director of FCN India on May 31, 2024 due to cardiac arrest. She was only 38 years old. For the past 16 years she worked tirelessly to carry on the vision and mission of FCN. She was a mission appeal speaker who came to US for 4 summers. It's a tremendous loss for us and for FCN. She had a remarkable personality who loved

and cared for the poor and needy students. She was faith filled and dedicated in her work. We will miss her very much. We request you all to pray for the repose of the soul of Parneetha.

We are happy that Veena Molakala is happy to assist us in the place of Parneetha. FCN continues to serve the most deserving.

Please kindly read below about the FCN Endowment Fund and help us in whatever possible way.

Thanking you once again.

With Love, Prayers and Much Gratitude,
Dr. Geetha and Tom Chitta

FCN Endowment Fund

Donations given to the FCN Endowment Fund will be managed by the FCN Board of Directors to generate income to fund FCN activities. Your gift will not be spent, only the income that it generates. A donation to the FCN Endowment Fund is a legacy gift to FCN.

We believe that if we can achieve our 2 Million dollar endowment goal within 5 years, FCN will not have to cut back on its activities as our mission appeal income declines in the future. We have achieved such an important work over the last 23 years, with your generous sharing.

We are truly grateful to all those who contributed for the Endowment Fund. We appeal to all to donate \$200 or more every year for the next 5 years.

If you have any questions, please do not hesitate to E-mail us at tomchitta@hotmail.com. We will be more than happy to answer them.

Christmas and New Year Gifts: All FCN Sponsored students are eager to receive holiday gifts. We are grateful to the sponsors who donate to FCN GIFT FUND. Through this gift fund we provide useful and educational gifts for all the sponsored students and other individuals each year in addition to the sponsorship amount. We appeal to all the sponsors to donate \$ 20 or more towards gift fund. You may send it throughout the year. You may add gift amount to your sponsorship check or send it separately. Thank you so much for your understanding and support.

Remembering FCN in Your Will: A bequest is a beautiful way to thank God for the many blessings in our life. A gift to FCN will create a lasting legacy that will help us to continue the wonderful services to the most deserving. When making your Estate planning, please remember FCN. Kindly contact Ken Overholt, CPA, Chairperson for more information E-mail: kjoverholt@gmail.com / Cell: **630-363-8362**.

**Foundation for Children in Need
Schedule of Receipts and Disbursements
April 1, 2023 to March 31, 2024**

Receipts:

Contributions and appeals	\$ 1,397,633
Interest and other income	28,074
	1,425,707

Disbursements:

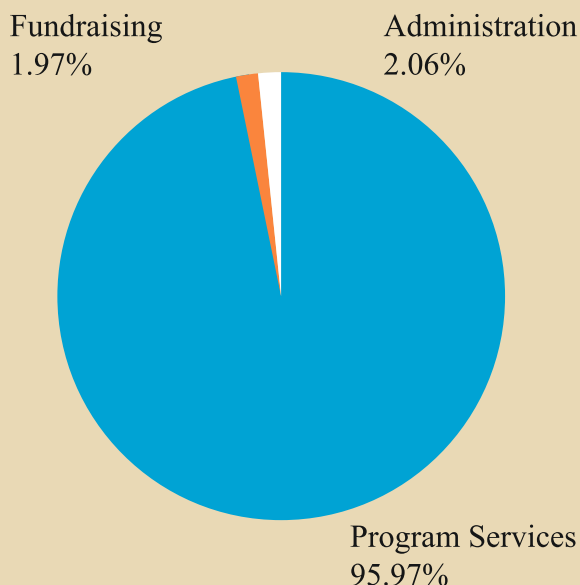
Program Services	936,889
Fundraising	19,280
Administration	20,063
	976,232

Change in net assets **449,475**

Beginning net assets, April 1, 2023 1,273,488

Ending net assets, March 31, 2024 **\$ 1,722,963**

Disbursements



Sending Letters to your sponsored individual:

We welcome you to send letters to your sponsored individual via E-mail to Veena Molakala, Executive Director, FCN India at fcnletters@gmail.com. She will forward your letter to the project. Thanks for taking time to show your concern.

If you prefer to mail a letter, a greeting card or a photo please send it directly to the following address.

The name of your sponsored individual and the ID number

Foundation for Children in Need
Porumamilla-516 193
Kadapa District, A.P.,
INDIA

We request you **not** to send any letters to **Arlington Heights, IL.**

Please send all donations to:

FCN

PO Box 1247

Arlington Heights, IL 60006-1247

Do not send any checks to India.